

USD Nikkei 225 Index Futures Contract Specification

Items	Specifications								
Exchange	CME								
Underlying Stock Index	Nikkei 225 Futures (Dollar based)								
Contract Size	US\$5 times the Nikkei Stock Average								
Minimum Price Fluctuation	5.00 index point = US\$25.00								
Contract Month	Four months in the March Quarterly Cycle. Mar, Jun, Sep, Dec.								
Daily Price Limits	<p>The Daily Price Limit shall be based on the settlement price of the lead month futures contract on the last business day of the preceding month:</p> <table border="1"> <thead> <tr> <th>Lead Month Settlement</th> <th>Daily Limit (Index points)</th> </tr> </thead> <tbody> <tr> <td>0 - 20,000</td> <td>1,000</td> </tr> <tr> <td>20,005 - 30,000</td> <td>1,500</td> </tr> <tr> <td>30,005 and up</td> <td>2,000</td> </tr> </tbody> </table>	Lead Month Settlement	Daily Limit (Index points)	0 - 20,000	1,000	20,005 - 30,000	1,500	30,005 and up	2,000
Lead Month Settlement	Daily Limit (Index points)								
0 - 20,000	1,000								
20,005 - 30,000	1,500								
30,005 and up	2,000								
Trading Hrs	Floor: Mon – Fri 09.00 am – 04.15 am (Jakarta Time) Globex: Mon – Fri 06.00 am – 05.15 am (Jakarta Time)								
Trading Hours on Last Trading Day	N.A								
Last Trading Day	The business day immediately proceeding the day of determination of the Final Settlement Price. The Final Settlement Price is determined on the second Friday of the contract month by the Osaka Securities Exchange.								
Final Settlement	Cash Settlement Clearing members holding open positions in a Nikkei Stock Average futures contract at the time of termination of trading in that contract shall make payment to or receive payment from the Clearing House in accordance with normal variation performance bond procedures based on a settlement price equal to the final settlement price.								