

T-BOND Futures Contract Specification

Items	Specifications
Exchange	CME-CBOT
Underlying Stock Index	30 Year U.S. Treasury Bond
Contract Size	One U.S. Treasury bond having a face value at maturity of \$100,000
Minimum Price Fluctuation	Minimum price fluctuations shall be in multiples of one thirty-second (1/32) point per 100 points (\$31.25 per contract) except for intermonth spreads, where minimum price fluctuations shall be in multiples of one-fourth of one-thirty-second point per 100 points (\$7.8125 per contract). Par shall be on the basis of 100 points. Contracts shall not be made on any other price basis.
Contract Month	Mar, Jun, Sep, Dec
Daily Price Limits	None
Trading Hrs	Open Auction: Mon-Fri 08.20 pm – 03.00 am (Jakarta Time) Electronic: Sun – Fri 06.00 am – 05.00 am (Jakarta Time)
Trading Hours on Last Trading Day	Trading in expiring contracts closes at noon (Jakarta Time 01.01 am) on the last trading day
Last Trading Day	Seventh business day preceding the last business day of the delivery month. Trading in expiring contracts closes at noon,(Jakarta Time : 01.01 am) on the last trading day.
Final Settlement	Last business day of the delivery month. U.S. Treasury bonds that, if callable, are not callable for at least 15 years from the first day of the delivery month or, if not callable, have a maturity of at least 15 years from the first day of the delivery month. The invoice price equals the futures settlement price times a conversion factor plus accrued interest. The conversion factor is the price of the delivered bond (\$1 par value) to yield 6 percent.