

## Palladium Futures Contract Specification

<b>Underlying Instrument</b>	Palladium	
<b>Exchange</b>	CME - NYMEX	
<b>Contract Size</b>	100 troy ounces	
<b>Minimum Price Fluctuation</b>	\$0.05 per troy ounce	
<b>Contract Month</b>	Trading is conducted over 15 months beginning with the current month and the next two calendar months before moving into the quarterly cycle of March, June, September, and December.	
<b>Daily Price Limits</b>	N/A	
<b>Trading Hours</b>	CME Globex:	Sunday - Friday 6:00 p.m. - 5:15 p.m. (5:00 p.m. - 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
	CME ClearPort:	Sunday - Friday 6:00 p.m. - 5:15 p.m. (5:00 p.m. - 4:15 p.m. Chicago Time/CT) with a 45-minute break each day beginning at 5:15 p.m. (4:15 p.m. CT)
	Open Outcry:	Monday - Friday 8:30 a.m. - 1:00 p.m. (7:30 a.m. - 12:00 p.m. CT)
<b>Trading Hours on Last Trading Day</b>	N/A	
<b>Last Trading Day</b>	Trading terminates on the third last business day of the delivery month.	
<b>Final Settlement</b>	CME Group staff determines the settlement of the expiring Palladium (PA) contract by following the regular daily settlement procedures for <i>non-active months</i> . The expiring contract, considered to be a non-active month, is settled based on relevant spread relationships on Globex and the trading floor throughout the trading day.	