

Refined Bleached Deodorized Palm Olein Futures Contract Specification

SYMBOL	OLEINTR
DESCRIPTION	OLEINTR MMMYY
TRADING	
Price Quote	Quoted in Indonesia Rupiah per kilogram (exclusive Value Added Tax)
Contract Size	10 Metric Ton (10.000 kilogram)
Tick Size	Rp. 5 per Kilogram (Rp. 50,000 per Lot)
Trading Months	12 (twelve) consecutive months
Trading Period	Monday – Friday
Trading Hours	09:30 AM – 17:00 PM Jakarta Time
Last Trading Day	A contract month expires at 17:00 wib on the 15 th of the month, if the 15 th is a non-market day, then the preceding market day.
Daily Settlement Price	The Daily Settlement Price for each open contract will be determined by the simple average of Ex-Tank RBD Palm Olein prices (omitting the highest and lowest prices) of each respective contract month, and market fundamentals.
Final Settlement Price	Average of Daily Settlement Price from 5 (five) days to Last Trading Day Settlement Price.
Daily Price Limit	± 10% from previous Daily Settlement Price with 15 minutes Cooling Off Period to be followed with an expanded maximum limit of 15% above or below the settlement prices of the previous Daily Settlement Price of the relevant contract month.
Position Limit	1,000 Lot for combination of all Trading Months 300 Lot for 1 (one) Trading Month
MARGIN	
Initial Margin	10%
Variation Margin	In case of additional volatility, a special margin of such other percentage, as deemed fit by the Exchange, will be imposed immediately in respect of all outstanding position.
PHYSICAL DELIVERY	
Delivery Points	1. Jakarta 2. Surabaya 3. Semarang

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Delivery Specification	5 (five) days prior to the expiry date of Contract, seller has the option to send the Physical Delivery Notification Form to the Clearing House.
Minimum Deliverable Unit	2 lot (20 Metric Ton) or for every accumulation.
Quantity Difference	+/- 2%
Delivery Price Quotation	The RBD Palm Olein price in the Physical Delivery Market shall be in Indonesia Rupiah Seller's Ex-Tank at Designated Ports inclusive of Value Added Tax (VAT).
Spot Month Margin	30%
Deliverable Quality	<ol style="list-style-type: none"> 1. Free Fatty Acid maximum 0.1% (based on sample tank); 2. Moisture and Impurities maximum 0,1%; 3. Iodine Value (Wijs) minimum 56; 4. Melting Point maximum 24°C; 5. Color (5 ¼" Lovibond Cell) maximum 4 Merah.
Delivery Ports	<ol style="list-style-type: none"> 1. Jakarta; 2. Semarang; 3. Surabaya.
Delivery Terms	In accordance with the trading terms, Buyers are required to take the Physical RBD Palm Olein from Seller's tank maximum of 15 (fifteen) calendar days.
Payment Terms	<p>Buyer pays contract value in cash within T+2 from trading date.</p> <p>Seller receives payment at the latest 15 (fifteen) calendar days after Buyer receives RBD Palm Olein.</p>
Compensation for Late Delivery of RBD Palm Olein By Seller	<p>Day 1 - 1.0% of Deliverable Quantity Value or difference of the Delivery Contract Value with the quantity has been received.</p> <p>Day 2 - 1.0% of Deliverable Quantity Value or difference of the Delivery Contract Value with the quantity has been received (cumulative from Day-1 of delay).</p> <p>Day 3 - Delivery Default. Penalty applies.</p>
Penalty for Delivery Default	10% of Deliverable Quantity Value or difference of the Delivery Contract Value with the quantity has been received, that is fully paid to the Clearing House for the purpose of the Clearing House responsibility to party at loss (cumulative



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	<p>from Day-1 of delay).</p> <p>In addition to the Penalty above, all costs and expenses incurred by Clearing House in making good the contract of the defaulting party shall be fully borne by the defaulting party.</p>
Closing of Futures Contract	<p>At the expiry date of Futures Contract, all position which is not involved with the Physical Delivery of RBD Palm Olein must be closed with Final Settlement Price that will be announced later by the Exchange.</p>

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