

Natural Gas Futures Contract Specification

Underlying Instrument	Natural Gas
Exchange	CME-NYMEX
Contract Size	10,000 million British thermal units (mmBtu)
Minimum Price Fluctuation	\$0.001 (0.1¢) per mmBtu (\$10.00 per contract)
Contract Month	72 consecutive months commencing with the next calendar month (for example, on January 6, 2004, trading occurs in all months from February 2004 through January 2010).
Daily Price Limits	\$3.00 per mmBtu (\$30,000 per contract) for all months. If any contract is traded, bid, or offered at the limit for five minutes, trading is halted for five minutes. When trading resumes, the limit is expanded by \$3.00 per mmBtu in either direction. If another halt were triggered, the market would continue to be expanded by \$3.00 per mmBtu in either direction after each successive five-minute trading halt. There will be no maximum price fluctuation limits during any one trading session.
Trading Hours	Singapore Time: Open Outcry Trading: 10:00 PM - 3:30 AM Electronic Trading: 7:00 AM - 6:15 AM
Trading Hours on Last Trading Day	N/A
Last Trading Day	Trading terminates three business days prior to the first calendar day of the delivery month.
Final Settlement	Physical. Deliveries shall take place no earlier than the first calendar day of the delivery month and shall be completed no later than the last calendar day of the delivery month. All deliveries shall be made at as uniform as possible an hourly and daily rate of flow over the course of the delivery month.