

Heating Oil Futures Contract Specification

Underlying Instrument	Heating Oil
Exchange	NYMEX
Contract Size	42,000 U.S. gallons (1,000 barrels)
Minimum Price Fluctuation	\$0.0001 (0.01¢) per gallon (\$4.20 per contract)
Contract Month	18 consecutive months
Daily Price Limits	\$0.25 per gallon (\$10,500 per contract) for all months. If any contract is traded, bid, or offered at the limit for five minutes, trading is halted for five minutes. When trading resumes, the limit is expanded by \$0.25 per gallon in either direction. If another halt were triggered, the market would continue to be expanded by \$0.25 per gallon in either direction after each successive five-minute trading halt. There will be no maximum price fluctuation limits during any one trading session
Trading Hours	Singapore Time: Open Outcry Trading: 10:00 PM - 3:30 AM Electronic Trading: 7:00 AM - 6:15 AM
Trading Hours on Last Trading Day	N/A
Last Trading Day	Trading terminates at the close of business on the last business day of the month preceding the delivery month.
Final Settlement	Physical. Deliveries may only be initiated the day after the fifth business day and must be completed before the last business day of the delivery month.