

## ICDX Gold Futures Contract Specifications

<b>SYMBOL</b>	GOLDUD
<b>DESCRIPTION</b>	GOLDUD
<b>QUALITY SPECIFICATIONS</b>	
Deliverable Grades	0.9999 purity
<b>TRADING</b>	
Contract Size	10 Troy Oz.
Tick Size	US\$ 0.10 per Troy Oz (US \$1.00 per Lot)
Trading Month	Current Month
Trading Days	Monday - Friday
Trading Hours	07:00 AM - 04:30AM (03:30 AM during daylight saving time)
Daily Settlement	Based on Loco London Spot Market price at the closing time
Financing Debits and Credits	<p>Open positions are subject to Financing Debits and Credits at the end of each day:</p> <p>Long Position (Debit): Contract Value x FR x 1/360 x Day Count</p> <p>Short Position (Credit): Contract Value x (FR - 50bp) x 1/360 x Day Count</p> <p>Note:</p> <ol style="list-style-type: none"> <li>Contract Value is based on the daily settlement price</li> <li>Financing Rate (FR) equals to London Interbank Offered Rate 1 Month less LBMA's Gold Forward Offered Rate 1 Month</li> </ol>
Positions to be reported	1,500 lots
Position Limit	3,000 lots
<b>MARGINS</b>	
Initial Margin	2% (subject to change)
Extra Margin	In case of additional volatility, a special margin of such other percentage, as deemed fit by the Exchange, will be imposed immediately in respect of all outstanding positions
<b>SETTLEMENT RELATED INFORMATION</b>	
Quality Specifications	.9999 Purity
Settlement Method	Deferred Physical, Cash Settled

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