

ICDX Gold Futures Contract Specifications

SYMBOL	GOLDUD
DESCRIPTION	GOLDUD
QUALITY SPECIFICATIONS	
Deliverable Grades	0.9999 purity
TRADING	
Contract Size	10 Troy Oz.
Tick Size	US\$ 0.10 per Troy Oz (US \$1.00 per Lot)
Trading Month	Current Month
Trading Days	Monday - Friday
Trading Hours	07:00 AM - 04:30AM (03:30 AM during daylight saving time)
Daily Settlement	Based on Loco London Spot Market price at the closing time
Financing Debits and Credits	<p>Open positions are subject to Financing Debits and Credits at the end of each day:</p> <p>Long Position (Debit): Contract Value x FR x 1/360 x Day Count</p> <p>Short Position (Credit): Contract Value x (FR - 50bp) x 1/360 x Day Count</p> <p>Note:</p> <ol style="list-style-type: none"> Contract Value is based on the daily settlement price Financing Rate (FR) equals to London Interbank Offered Rate 1 Month less LBMA's Gold Forward Offered Rate 1 Month
Positions to be reported	1,500 lots
Position Limit	3,000 lots
MARGINS	
Initial Margin	2% (subject to change)
Extra Margin	In case of additional volatility, a special margin of such other percentage, as deemed fit by the Exchange, will be imposed immediately in respect of all outstanding positions
SETTLEMENT RELATED INFORMATION	
Quality Specifications	.9999 Purity
Settlement Method	Deferred Physical, Cash Settled

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