

Eurodollar (Interest Rate) Futures Contract Specification

Items	Specifications
Exchange	CME
Underlying Stock Index	Eurodollar Futures
Contract Size	Eurodollar Time Deposit having a principal value of \$1,000,000 with a three-month maturity.
Minimum Price Fluctuation	One-quarter of one basis point (0.0025 = \$6.25 per contract) in the nearest expiring contract month; One-half of one basis point (0.005 = \$12.50 per contract) in all other contract months.
Contract Month	Mar, Jun, Sep, Dec, Forty months in the March quarterly cycle, and the four nearest serial contract months.
Daily Price Limits	Floor : No limit Globex : 2.00 IMM Index points above or below the Reference RTH Price
Trading Hrs	Floor: Mon-Fri 08.20 pm – 03.00 am (Jakarta Time) Globex: Sun-Fri 06.00 am – 05.00 am (Jakarta Time)
Trading Hours on Last Trading Day	N.A
Last Trading Day	Futures trading shall terminate at 05.00 am (Jakarta Time) on the second London bank business day before the third Wednesday of the contract month.
Final Settlement	Cash settlement The final settlement price shall be 100 minus the British Bankers' Association Interest Settlement Rate for Three–Month Eurodollar Interbank Time Deposits, rounded to the nearest 1/10000th of a percentage point, on the second London bank business day immediately preceding the third Wednesday of the contract month. (Decimal fractions ending in a five (5) are rounded up. For example, an average rate of 8.65625% would be rounded to 8.6563 and then subtracted from 100 to determine a final settlement price of 91.3437.) (The 16 reference banks selected by the British Bankers' Association to provide offered rates are major participants in the London Eurodollar Market.)