

# Comex Gold Futures Contract Specification

Items	Specifications
<b>Exchange</b>	CME-COMEX
<b>Underlying Stock Index</b>	Gold
<b>Contract Size</b>	100 troy ounces
<b>Minimum Price Fluctuation</b>	US\$0.10 (10¢) per troy ounce (US\$10.00 per contract).
<b>Contract Month</b>	Trading is conducted for delivery during the current calendar month; the next two calendar months; any February, April, August, and October falling within a 23-month period; and any June and December falling within a 60-month period beginning with the current month.
<b>Daily Price Limits</b>	Initial price limit, based upon the preceding day's settlement price, is \$75.00 per ounce. Two minutes after either of the two most active months trades at the limit, trades in all months of futures and options will cease for a 15-minute period. Trading will also cease if either of the two active months is bid at the upper limit or offered at the lower limit for two minutes without trading. Trading will not cease if the limit is reached during the final 20 minutes of a day's trading. If the limit is reached during the final half hour of trading, trading will resume no later than 10 minutes before the normal closing time. When trading resumes after a cessation of trading, the price limits will be expanded by increments of 100%.
<b>Trading Hrs</b>	Jakarta Time : Floor: 08.20 pm – 01.30 am (DST) 09.20 pm – 02.30 am (Non-DST) Globex: 06.00 am – 05.15 am (DST) 07.00 am – 06.15 am (Non-DST)
<b>Trading Hours on Last Trading Day</b>	N.A
<b>Last Trading Day</b>	Trading terminates at the close of business on the third to last business day of the maturing delivery month.
<b>Final Settlement</b>	The first delivery day is the first business day of the delivery month; the last delivery day is the last business day of the delivery month. Gold delivered against the futures contract must bear a serial number and identifying stamp of a refiner approved and listed by the Exchange. Delivery must be made from a depository licensed by the Exchange.