

Crude Oil Futures Contract Specification

Underlying Stock Index	Crude Oil
Exchange	NYMEX
Contract Size	1,000 Barrels (42,000 gallons)
Minimum Price Fluctuation	\$0.01 per barrel (\$10/Contract)
Contract Month	The current year and the next five years. A new calendar year will be added following the termination of trading in the December contract of the current year. Additionally, trading can be executed at an average differential to the previous day's settlement prices for periods of two to 30 conservative months in a single transaction. These calendar strips are executed during open outcry trading hours.
Daily Price Limits	\$10.00 per barrel (\$10,000 per contract) for all months. If any contract is traded, bid, or offered at the limit of five minutes, trading is halted for five minutes. When trading resumes, the limit is expanded by \$10.00 per barrel in either direction after each successive five-minute trading halt. There will be no maximum price fluctuation limits during any one trading session.
Trading Hours	06.00 am – 05.15 am (Jakarta Time)
Trading Hours on Last Trading Day	N/A
Last Trading Day	Trading terminates at the close of business on the third business day prior to the 25 th calendar day of the month preceding the delivery month. If the 25 th calendar day of the month is a non-business day, trading shall cease on the third business day prior to the business day preceding the 25 th calendar day.
Final Settlement	Physical. All deliveries are ratable over the course of the month and must be initiated on or after the first calendar day and completed by the last calendar day of the delivery month.