

<b>Contract Code</b>	CPOTR
Price Quotation	Free-on-board (FOB) prices of Crude Palm Oil (CPO) at Dumai and Belawan quoted in Indonesia Rupiah, exclusive Value Added Tax.
Contract Size	10 Metric Ton (1 Lot)
Tick Size	Rp. 5 per Kilogram (Rp. 50,000 per Lot)
Contract Months	12 Consecutive Months
Trading Period	Monday – Friday 09.30 – 17.00 WIB
Last Trading Day	5:00pm on the fifteenth (15th) calendar day of the spot contract month or if the fifteenth (15th) calendar day is not a Trading Day, then the Trading Day immediately preceding the fifteenth (15th) calendar day. All open positions shall be settled by way of Settlement-to-Market.
Settlement-to-Market	Buyers and Sellers intending delivery shall elect : (1) Exchange-for-Physical (EFP); or (2) Alternative Delivery Procedure (ADP). Failing which, all open positions shall be cash settled against the Final Settlement Price.
Daily Settlement Price	The Daily Settlement Price for each open contract will be determined by the simple average of FOB prices (omitting the highest and lowest prices) of each respective contract month, and market fundamentals.
Final Settlement Price	The Final Settlement Price shall be based on the Last Trading Day's Daily Settlement Price.
Daily Price Limit	+/- 10% from previous Daily Settlement Price with 15 minutes Cooling Off Period to be followed with an expanded maximum limit of 15% above or below the settlement prices of the previous Daily Settlement Price of the relevant contract month.
Position Limit	8,000 lots for all Contract Months Combined. 5,000 lots for any individual Contract Month.
<b>MARGINS</b>	
Initial Margin	10%
Extra Margin	In case of additional volatility, a special margin of such other percentage, as deemed fit by the Exchange, will be imposed immediately in respect of all open positions.

<b>DELIVERY MARKET</b>	
Delivery Points	Dumai (CPOTRDUM) Belawan (CPOTRBLW) Other ports (to be confirmed)
Minimum Deliverable Unit	1 lot (10 Metric Ton)
Delivery Market Price Quotation	The CPO price in the Delivery Market shall be in Indonesia Rupiah Franco Buyer's Tank at Designated Ports inclusive of Value Added Tax (VAT).
Delivery Market Margin	30%
Deliverable Quality	1. Free Fatty Acid - 4.5% maximum based on in tank's sample; 2. Moisture and Impurities 0.5% maximum.
Designated Tanks	1. Franco Dumai (including Pelintung & Lubuk Gaung) Indonesia 2. Franco Belawan , Indonesia 3. Other tanks (to be confirmed)
Delivery Terms	Upon conclusion of a trade, Seller shall deliver CPO into Buyer's Tank within fourteen (14) days.
Payment Terms	Buyer pays contract value in cash plus VAT (except delivery With in Bonded Tank) within T+2. Seller receives payment next business day after Clearing House receives confirmation of Buyer's <i>Acceptance Certificate</i> .
Compensation for Late Delivery of Crude Palm Oil by Seller	Day 1 - 1.0% of Deliverable Quantity Value Day 2 - 1.0% of Deliverable Quantity Value Day 3 - Delivery Default. Penalty applies
Penalty for Delivery Default	10% of either the Contract Value or the current market price (determined solely by the Exchange), whichever is higher. In addition to the Penalty above, all costs and expenses incurred by Clearing House in making good the contract of the defaulting party shall be fully borne by the defaulting party.

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