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6 June 2017

Gold Price Technical Indicators	
Support & Resistance	Price Action
Resistance 2: US\$ 1,312/Oz	Short-Term: Bullish
Resistance 1: US\$ 1,294/Oz	Mid-Term: Bullish
Current price: US\$ 1,281/Oz	Long-Term: Bullish
Support 1: US\$ 1,271/Oz	
Support 2: US\$ 1,261/Oz	

Indicative Price Table

Gold	Active Month	Last Price (oz/g)	Weekly % Change
Spot Pairs			
Gold/USD		1281.35	1.44
Gold/SGD		1769.99	-1.19
Gold/MYR		5,456.82	-1.00
Gold/IDR		17,014,498	-1.20
Gold/THB		43,550.21	-1.01
Futures Contract			
CMX Gold (100 t.o.z)(US\$)	AUG 17	1283.70	1.42
ICE US Gold (100 t.o.z)	JUN 17	1279.30	0.88
ICE US Mini Gold (33.2 t.o.z)(US\$)	AUG 17	1282.10	1.30
TOCOM Gold (1Kg)(¥)	APR 18	4,524.00	0.38

Silver	Active Month	Last Price (oz/g)	Weekly % Change
Spot Pairs			
Silver/USD		17.56	0.92
Silver/SGD		24.25	-0.65
Silver/MYR		74.77	-0.48
Silver/IDR		233,175	-0.82
Silver/THB		597.80	-0.80
Futures Contract			
CMX Silver (5,000 t.o.z)(US\$)	JUL 17	17.55	0.68
CMX Silver (1,000 t.o.z)(US\$)	JUL 17	17.53	0.59
ICE US Mini Silver (1,000 t.o.z)(US\$)	JUL 17	17.49	0.33
TOCOM Silver (10 Kg)(¥)	APR 18	62.20	0.48

Palladium	Active Month	Last Price (oz/g)	Weekly % Change
Futures Contract			
NYM Palladium (100 t.o.z)(US\$)	SEP 17	838.30	4.44
TOCOM Palladium (500 g)(¥)	APR 18	2,939	4.74

Platinum	Active Month	Last Price (oz/g)	Weekly % Change
Futures Contract			
NYM Platinum (50 t.o.z)(US\$)	JUL 17	955.10	1.49
TOCOM Platinum (500 g)(¥)	APR 18	3,386	-0.44

Last Updated at (SG Time): 8:55:17 AM
Source: Bloomberg

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Rising Global Uncertainty And Weaker U.S Data Drives Gold up

Gold (USD) Price Chart



Period: 4 Hour Candle Stick Source: Bloomberg
MACD (Period 1:12, Period 2: 26, Signal: 9)

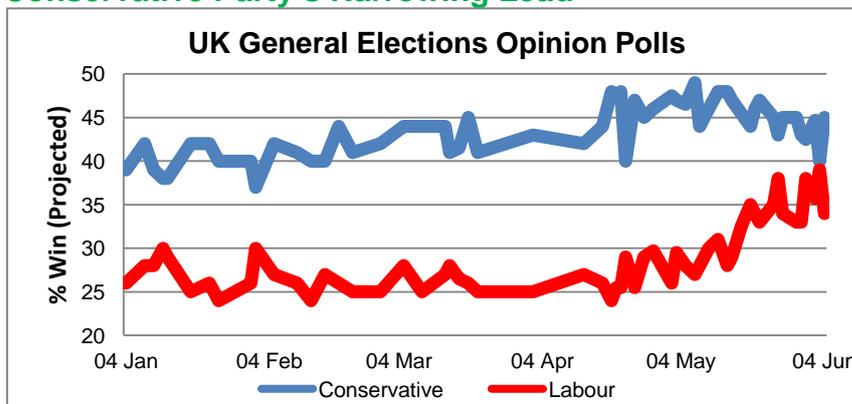
Fundamental Driver(s)

Weaker-than-Expected U.S Data

U.S Economic Data	Actual	Consensus	Prior
May ISM (Services/Non-Manufacturing) Composite	56.9	57.1	57.5
April Factory Orders	-0.20%	-0.20%	1.00%
April Durable Goods Orders	-0.80%	-0.60%	-0.70%

Last night's U.S May ISM (Services/ Non-Manufacturing) came out worse than expected, coming in at 56.9 versus consensus of 57.1. April durable goods orders came out worse than expected at -0.8% versus consensus of -0.6%. These data released continue to reduce the possibility of a FOMC rate hike next Thursday Morning. This has supported gold prices.

Conservative Party's Narrowing Lead



The recent wave of terror attacks in the UK has seemed to weaken Prime Minister's Theresa May and her Conservative Parties lead just 2 days before the British goes to the polls. The Financial Markets are not in favour of a non-decisive Conservative victory or loss as it will further complicated the difficult and complex Brexit negotiations. Gold prices have been rising in tandem with a falling Conservative lead.

What to watch out for:

SG Day	SG Time	Events/ Economic Data
Tuesday	5:00 PM	Eurozone April Retail Sales

Gold prices are expected to stay elevated until Thursday night in light of all these global uncertainties.

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